

Confie Announces Acquisition of Five Brokerages

Missouri, New York and Arizona Acquisitions Added To Existing Operations

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Confie →

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HUNTINGTON BEACH, Calif., June 21, 2017 /PRNewswire/ -- Confie, a national provider of personal and commercial lines insurance, announced today that it has completed five acquisitions in Missouri, Arizona, and New York.

Confie acquired the Rodney D. Young Insurance group's Missouri retail operations from Loya Insurance Group, which consist of locations in St. Louis, Kansas City, and Springfield. The acquisition now gives the company 27 locations in the Missouri market.

In New York, Confie acquired Bronx, NY-based Tremont Spirit Insurance, Inc., provider of non-standard auto insurance, which expands Confie's presence in the Bronx to three locations. Confie acquired Louis P. Ferrari Agency, Inc. in Rochester, also a provider of non-standard auto insurance, and expands Confie's presence in that city to eight locations.

In Arizona, Confie acquired Valletta Insurance in Phoenix and EZ Insurance in Tucson, both providers of non-standard auto insurance.

Mordy Rothberg, Executive Chairman of Confie, said, "The acquisition of the Missouri operations firmly establishes us as one of the leading providers of insurance in that state. In addition, we continue to grow our operations nicely in our existing markets of New York and Arizona where we have an already extensive geographic presence. Our strong and robust pipeline of pending acquisitions will further build out our core business as well as broaden our presence to new markets."

In less than 10 years since its founding in 2008, Confie has grown organically and through acquisitions to become the nation's largest privately-held personal lines insurance brokerage.

About Confie

Established in 2008, Confie is a leading, California-based national insurance distribution company primarily focused on personal lines and small commercial insurance. The experienced Confie management team continues to build Confie's portfolio of regional personal lines brokerages. Today, Confie has over 750 retail locations and generates annual revenues of approximately \$500 million. The company has leading market positions in California, Arizona, Texas, Florida, Washington, Oregon, Massachusetts, New York, New Jersey, Nevada, Illinois, Alabama, Kansas, Wisconsin, South Carolina, Missouri, Louisiana and Indiana and expects to continue its expansion in those and other states, including Georgia, Virginia and North Carolina. Confie is a portfolio company of ABRY Partners. For more information about Confie, please visit www.confie.com.

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